

<p><b>1. Key topics/skills this half-term:</b> <u>How do Firms Operate in a Competitive Market – Costs, Revenues and Profit &amp; Productivity.</u></p> <p>Identify business objectives - <a href="#">Worksheets and Group Discussions</a>            Identify and calculate fixed, variable, total and average costs - <a href="#">Worksheets</a>            Identify and calculate total and average revenue and profits - <a href="#">Worksheets</a></p> <p>Differentiate between production and productivity - <a href="#">Case studies and Worksheets</a>            Explain how productivity maybe increased - <a href="#">Case studies and Policy Recommendations</a>            Explain and assess the impact of competitive forces on the need for increased productivity- <a href="#">Case Studies and Group Discussion</a></p> <p><b>Pre-assessment date:</b> First lesson  <b>Assessment Task:</b> Exam Past Paper</p>	<p><b>2. Key topics/skills this half-term:</b> <u>How do Firms Operate in a Competitive Market – Growth of Firms</u></p> <p>Explain the role and operation of the product market - <a href="#">Group Discussion and Worksheets.</a>            Evaluate the benefits the benefits and limitations of the product market - <a href="#">Debates and Class Discussion</a>            Explain how and why firms grow - <a href="#">Examining scenarios and Worksheets</a>            Explain internal and external economies and diseconomies of scale- <a href="#">Case Studies, Policy Recommendation</a>            Discuss the costs and benefits of growth for a business - <a href="#">Group discussion, Policy Recommendation</a>            Explain and assess the gains from competitive markets for firms, consumers etc. - <a href="#">Group discussion, Policy Recommendation</a></p> <p><b>Pre-assessment date:</b> First lesson  <b>Assessment Task:</b> Extended writing task – Policy Recommendation</p>	<p><b>3. Key topic/skills this half-term:</b> <u>How do Firms Operate in a Competitive Market – Rewards for Labour&amp; Differences in Wage Rates</u></p> <p>The role and operation of the labour market - <a href="#">Case Study and Worksheets.</a>            Identify the difference between nominal and real income - <a href="#">Worksheets</a>            Use demand and supply analysis to explain the determination wage -<a href="#">Worksheets.</a></p> <p>Explain and evaluate wage differentials within and between occupations - <a href="#">Research and Group Discussion</a>            Explain and evaluate the advantages and disadvantages of a national minimum wage - <a href="#">Research and Group Discussion</a></p> <p><b>Pre-assessment date:</b> First lesson  <b>Assessment Task:</b> Exam Past Paper</p>
<p><b>4. Key topic/skills this half-term:</b> <u>What are the Economic Objectives of Government ?– Objectives of Government Policy &amp; Economic Growth</u></p> <p>Identify and explain objective of government macroeconomic policies - <a href="#">Research and Group</a></p>	<p><b>5. Key topic/skills this half-term:</b> <u>What are the Economic Objectives of Government ?– Measuring Economic Performance</u></p> <p>Identify and explain the benefits and costs of economic growth -<a href="#">Class Debate and Group Discussion</a></p>	<p><b>6. Key topic/skills this half-term:</b> <u>How Does the UK Government raise and spend money ?–</u></p> <p>Identify the main areas of government expenditure and revenue - <a href="#">Worksheets and Research</a></p>

<p><b>Presentation</b>  Explain how combination of policies can be used to achieve macroeconomic objectives - <b>Research and Group Presentation</b>  Explain what is meant by economic growth - <b>Group Discussions</b>  Show how economic growth can be measured - <b>Worksheets</b>  Distinguish between GDP and GDP per capita - <b>Worksheets</b>  Identify and explain causes of economic growth - <b>Research and Presentation</b>  Evaluate the causes of economic growth - <b>Research and Group Presentation</b></p> <p><b>Pre-assessment date: First lesson</b>  <b>Assessment Task: Exam Past Paper</b></p>	<p>Define employment and unemployment - <b>Research and Group Discussion</b>  Explain how unemployment is measured - <b>Research and Group Discussion</b>  Identify types of unemployment and explain their causes - <b>Case studies</b>  Explain and evaluate the consequences of unemployment - <b>Research and Group Discussion</b>  Distinguish between inflation and inflation rate - <b>Research and Group Discussion</b>  Calculate inflation - <b>worksheets</b>  Identify and explain causes of inflation - <b>Group Discussion and case studies</b>  Evaluate the causes of inflation - <b>Group Discussion and case studies</b></p> <p><b>Pre-assessment date: First lesson</b>  <b>Assessment Task: Exam Past Paper.</b></p>	<p>Distinguish between direct and indirect taxes - <b>Worksheet s and Case Studies</b>  Explain and Evaluate the economic effects of changes in direct and indirect taxes - <b>Research and Group Presentation</b>  Explain how redistribution of income can be achieved through taxation and government spending - <b>Research and Group Presentation</b>  Evaluate the consequences of redistribution measures - <b>Class discussion and debate</b>  Define and explain production and consumption externalities - <b>Worksheets</b>  Explain and evaluate policies used to correct market failure - <b>Research, Case Studies and Discussion</b></p> <p><b>Pre-assessment date: First lesson</b>  <b>Assessment Task: Exam Past Paper.</b></p>
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